



28th February, 2020

1. The Secretary
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, MUMBAI 400 001.
Fax No. 022 - 2272 3121 / 3719 / 2037 / 2039 / 2041 / 2061
2. The Secretary
National Stock Exchange of India Limited
"Exchange Plaza", Bandra-Kurla Complex
Bandra East, MUMBAI 400 051.
Fax No.022 - 26598237 / 38

Dear Sir/Madam,

Ref: Intimation under the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("Listing Regulations")

Scrip code: NSE: DYNAMATECH; BSE: 505242

Sub: Intimation on discontinuation of credit rating services from ICRA Ltd.

Currently, the Company has ratings of BBB+ (Stable) by ICRA Limited and BBB+ (Positive) by India Ratings & Research for its Bank facilities.

Going forward, the Company has decided to discontinue availing credit rating services from ICRA Ltd and continue availing the credit rating services from India Ratings & Research only. The necessary communication in this regard has already been sent to ICRA Ltd for their action.

We kindly request you to take this information on record.

Thank you.

Yours faithfully,
for **DYNAMATIC TECHNOLOGIES LIMITED**

Shivaram V
Head – Legal, Compliance & Company Secretary